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SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. CS201000985

Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Industry Classification Mfg., N.E.C.

Company Type Stock Corporation

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PSPC Phoenix Semiconductor Philippines Corp.

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines Tel. No. (045) 499-1746 / Fax No. (045) 499-1996

May 19, 2016

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA Mandaluyong City

Attention:

Vicente Graciano P. Felizmenio, Jr.

Director

Markets and Securities Regulation Department

Re:

Renewal of Samsung Contract

Gentlemen:

In compliance with the requirements of the Securities and Exchange Commission and the Philippine Stock Exchange, we submit herewith the SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the renewal of Samsung contract.

Thank you very much.

Very truly yours,

ATTY, ANNA GAYLET, BARIN

Corporate Lawyer/ Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	May	18.	201	6

Date of Report (Date of earliest event reported)

- 2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
- 4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Exact name of issuer as specified in its charter

5. Pampanga, Philippines

6. (SEC Use Only)

Province, country or other jurisdiction of incorporation

Industry Classification Code

Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009
 Address of principal office Postal Code

8. 045-499-1742 / 045-499-1746 / 045-499-1822

Issuer's telephone number, including area code

9. Not Applicable

Former name or former address, if changed since last report

Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA.

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: Item 9, Other Events

Renewal of Samsung Contract

Publicly listed Phoenix Semiconductor Philippines Corp. (PSPC) announced that it has signed today with Samsung Electronics, Co. Ltd. (Samsung) and SFA Semicon Co., LTD. (SSK), formerly known as STS Semiconductor Telecommunications Co., Ltd., (STS) the Master Agreement ("Agreement") for the production of memory products for Samsung of South Korea.

The existing Business Transaction Agreement (BTA) with Samsung provides for an extension until February 2017. This new Agreement effectively renews the said existing BTA for three more years starting June 1, 2016. It also provides for an automatic renewal for one year if no amendments will be found needed by any of the contracting parties.

Based on the Agreement, Samsung shall continue to supply critical production materials and state-ofthe-art semiconductor manufacturing and testing equipment over the contract period to ensure that PSPC conforms to the former's highest standards of product quality and manufacturing efficiencies.

SEC Form 17-C December 2003 Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this May 18, 2016 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Issuer

By:

ATTY, ANNA GAYLE T. BARIN

Corporate Lawyer/ Assistant Corporate Secretary